

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.48,69,37,874/-** (i.e. Rs.48,04,40,000/- (40% Bonds) plus Interest Rs.64,97,874/-) to APTRANSCO for redemption of final 40% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' falls due in the months of September,2009 and October,2009 - Orders – Issued

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ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 41

Dated.18.08.2009.

Read the following:-

- 1) G.O.Ms.No.109, Energy (Pr.III) Department, Dated 29.09.2001.
- 2) G.O.Ms.No. 91, Energy (Pr.III) Department, Dated 22.08.2007.
- 3) G.O.Ms.No. 93, Energy (Pr.III) Department, Dated 13.08.2008.
- 4) From the Director (Finance & Rev), APTRANSCO, Lr.No. Dy.CCA(A/cs)/SAO(L)/AO(L)/1056/09,dt.14.07.2009.
- 5) G.O.Rt.No.3064, Finance (W&M) Department, Dated 11.08.2009.

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O R D E R:-

In the reference 1<sup>st</sup> read above, Government of A.P. has taken over the APTRANSCO Vidyut Bonds (Series I/99) in Second & Final Transfer Scheme which had raised funds by APTRANSCO to the tune of Rs.800 crores by private placement in the month of August,1999. As per the terms and conditions of the offer document these bonds are required to be redeemed at par in three installments at the expiry of the fifth, sixth and seventh years (Rs.679.89 crores under Option-A) and eight, ninth and tenth years (Rs.120.11 crores under Option-B) from the deemed date of allotment in proportion of 30:30:40. Out of the Bonds of Rs. 679.89 crores under Option-A an amount of Rs.373.30 Crores have been converted under CGS Securitization Scheme and balance of Rs.306.590 crores was redeemed during the years 2004, 2005 and 2006.

2. Out of the amount of Rs.120.11 crores under Option-B, orders were issued in the references 2<sup>nd</sup> and 3<sup>rd</sup> read above, sanctioning an amount of **Rs.37,65,74,683/-** (Rs.36,03,30,000/- Plus Interest Rs.1,62,44,683/) towards redemption of 1<sup>st</sup> 30% and **Rs.37,17,01,279/-** (Rs.36,03,30,000/- plus Interest Rs.1,13,71,279/-) towards redemption of 2<sup>nd</sup> 30% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' falls due in the years 2007 and 2008, to APTRANSCO as per the Terms and Conditions of the offer document.

3. In the reference 4<sup>th</sup> read above, the Director (Fin. & Rev.), APTRANSCO has informed that, as per the terms and conditions of the Offer Document, the final 40% redemption of APTRANSCO Vidyut Bonds (Series I/99) – Option 'B' falls due in the month of September and October,2009 and requested the Government to arrange to deposit an amount of **Rs.48,69,37,874/-** (Rs.48,04,40,000/- Plus Interest Rs.64,97,874/-) in the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad at least 10 days before the due date for servicing the same as detailed below:-

(in rupees)

Date of redemption	40% of the bonds amount	Interest	Total
11.09.2009	13,48,80,000	5,11,805	13,53,91,805
28.09.2009	10,68,40,000	10,94,598	10,79,34,598
25.10.2009	23,87,20,000	48,91,471	24,36,11,471
<b>Total</b>	<b>48,04,40,000</b>	<b>64,97,874</b>	<b>48,69,37,874</b>

Contd..2.

4. Accordingly, the Finance(W&M) Department have issued BRO for an amount of Rs.4869.38 lakhs towards redemption of final 40% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' falls due in the months of September, 2009 and October,2009 together with interest vide G.O. 5<sup>th</sup> read above.

5. In terms of orders issued in G.O. 5<sup>th</sup> read above, the Government, hereby accord sanction for an amount of **Rs.48,69,37,874/-** (Rs.48,04,40,000/- Plus Interest Rs.64,97,874/-) (Rupees Forty eight crores sixty nine lakhs thirty seven thousand eight hundred and seventy four only ) to APTRANSCO to deposit the same in the 'No-Lien' Account maintained with State Bank of Hyderabad, Gunfoundry for redemption of final 40% of APTRANSCO Vidyut Bonds (Series I/99) under Option 'B' together with interest falls due in the months of September,2009 and October,2009,

6. The expenditure sanctioned in para (5) above shall be debited to the following heads of accounts (1) "6003.Internal Debt of State Government (charged) - MH.109.Loans from other Institutions - SH.(12).Loans from APTRANSCO Bonds-560.Repayment of Borrowings for **Rs.48,04,40,000/- in relaxation of Quarterly regulation orders during the FY 2009-10** and (2) "2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH (26). Interest on Loans taken by Government on Bonds raised by APTRANSCO - 450. Interest" for **Rs. 64,97,874/-**.

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of " Director (Finance & Revenue), APTRANSCO, **as per the schedule of payment in the due dates.**

8. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.20889/159/A3/W&M/2009, dated 12.08.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K. GOEL  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APTRANSCO, Hyderabad.

The Director (Finance & Revenue), APTRANSCO, Hyderabad.

Copy to:

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat branch, Hyderabad.

The Finance (W&M) Department

The Accountant General, AP, Hyderabad.

SF/SCs.

(C.No.4084/Pr.III(2)/2009)

//Forwarded:: By Order//

SECTION OFFICER